

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	139.0	146.0	149.0
On Roll Special Ed Full-Time	25.0	27.0	27.0
On Roll Subtotal	164.0	173.0	176.0
Sent to Other Districts Special Ed	0.0	0.0	1.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,196,480	2,289,952	2,514,722
	Unrestricted Miscellaneous Revenues	10-1XXX	38,170	5,900	194,063
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	1,500
	Interest Earned on Capital Reserve Funds	10-1XXX	0	50	750
	Total Revenues from Local Sources		2,234,650	2,295,952	2,711,035
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	5,923	5,923	5,923
	Categorical Special Education Aid	10-3132	94,325	94,325	142,148
	Equalization Aid	10-3176	493,271	413,995	413,995
	Categorical Security Aid	10-3177	27,049	27,049	27,049
	Maintenance of Equity Aid	10-3192	69,513	0	0
	Other State Aids	10-3XXX	57,126	0	0
	Total Revenues from State Sources		747,207	541,292	589,115
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	464,360	103,708
	Withdrawal from Maintenance Reserve	10-310	0	0	31,252
	Adjustment for Prior Year Encumbrances		0	186	0
	Actual Revenues (Over)/Under Expenditures		-28,947	0	0
General Fund Revenues	Total Operating Budget		2,952,910	3,301,790	3,435,110
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	11,914	30,000	0
	Other Revenue from Local Sources	20-1XXX	2,168	0	0
	Total Revenues from Local Sources	20-1XXX	14,082	30,000	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	96,500	93,613
	Preschool Education Aid	20-3218	339,664	322,718	434,588
	Total Revenues from State Sources		339,664	419,218	528,201
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	40,901	46,727	0
	Title II	20-4451-4455	1,613	4,072	3,461
	Title IV	20-4471-4474	15,000	16,746	14,234
	ARP-IDEA Preschool	20-4409	652	0	0
	ARP-IDEA Basic	20-4419	7,657	0	0
	IDEA Part B (Handicapped)	20-4420-4429	37,133	39,602	33,662

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	33,767	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	2,752	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	26,411	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	3,148	0	0
	ARP-ESSER	20-4540	74,595	80,534	0
	CRRSA Act-ESSER II	20-4534	4,006	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	13,866	0	0
	CRRSA Act-Mental Health Grant	20-4536	31,563	0	0
	Total Revenues from Federal Sources			293,064	187,681
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	41,571	0	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	44,007	31,042
Special Revenue Fund Revenues	Total Grants and Entitlements		686,662	680,906	610,600
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	208,386	209,080	209,706
	Total Revenues from Local Sources		208,386	209,080	209,706
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	107,064	107,420	107,744
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		315,450	316,500	317,450
Debt Service Fund Revenues	Total Repayment of Debt		315,450	316,500	317,450
All Fund Revenues	Total Revenues/Sources		3,955,022	4,299,196	4,363,160
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	41,571	0	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	44,007	31,042
	Total Revenues/Sources Net of Transfers		3,913,451	4,255,189	4,332,118

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	965,779	1,094,610	1,252,253
	Special Education-Instruction	11-2XX-100-XXX	543,309	518,838	399,517
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	19,395	5,400	5,400
	Summer School	11-422-XXX-XXX	12,759	17,000	17,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	0	0	58,809
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	28,417	74,118	7,310
	Undistributed Expenditures-Health Services	11-000-213-XXX	78,415	64,202	70,147
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	67,561	75,685	80,040
	Undistributed Expenditures-Guidance	11-000-218-XXX	25,416	34,886	55,524
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	150,614	148,415	175,721
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	648	0	0
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	88,394	113,875	79,250
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,693	3,000	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	55,707	60,538	63,755
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	65,107	66,206	61,415
	Undistributed Expenditures-Central Services	11-000-251-XXX	114,312	108,208	77,860
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	140	0	0
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	253,172	288,484	349,003
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	21,242	21,286	40,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	459,376	585,671	612,902
	Total Undistributed Expenditures			1,411,214	1,644,574
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	1,500
General Fund Current Expenses	Total General Current Expense		2,952,456	3,280,472	3,410,906
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	454	454	454
	Interest Deposit to Capital Reserve	10-604	0	50	750
	Total Capital Outlay		454	504	1,204

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	20,814	23,000
	General Fund Grand Total		2,952,910	3,301,790	3,435,110
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,168	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	160,014	166,780	202,821
	Support Services	20-218-200-XXX	211,610	296,445	346,422
	Facility Acquisition and Construction Services	20-218-400-XXX	9,611	0	10,000
	Total Preschool Education Aid	20-218-XXX-XXX	381,235	463,225	559,243
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	381,235	463,225	559,243
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	40,901	46,727	0
	Title II	20-XXX-XXX-XXX	1,613	4,072	3,461
	Title IV	20-XXX-XXX-XXX	15,000	16,746	14,234
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	37,133	39,602	33,662
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	7,657	0	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	652	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	4,006	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	13,866	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	31,563	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	74,595	80,534	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	33,767	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	2,752	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	26,411	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	3,148	0	0
	Total Federal Projects	20-XXX-XXX-XXX	293,064	187,681	51,357
Special Revenue Fund Expenses	Total Special Revenue Funds		686,662	680,906	610,600

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	315,450	316,500	317,450
	Total Debt Service Funds		315,450	316,500	317,450
All Fund Expenses	Total Expenditures/Appropriations		3,955,022	4,299,196	4,363,160
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	41,571	0	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	44,007	31,042
	Total Expenditures Net of Transfers		3,913,451	4,255,189	4,332,118

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	250,000	306,066	253,744	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	62,194	62,194	62,244	62,994
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	83,086	155,041	155,091	125,339
	Legal Reserve	611,262	512,002	99,964	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	15,860	17,579	17,579	17,579
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,134	\$19,870	\$25,193	\$21,386	\$21,879
Total Classroom Instruction	\$11,911	\$12,463	\$16,080	\$13,650	\$13,982
Classroom-Salaries and Benefits	\$11,622	\$12,174	\$15,774	\$13,390	\$13,501
Classroom-General Supplies and Textbooks	\$290	\$274	\$305	\$260	\$481
Classroom-Purchased Services	\$0	\$15	\$0	\$0	\$0
Total Support Services	\$3,763	\$3,898	\$5,124	\$4,349	\$4,361
Support Services-Salaries and Benefits	\$2,513	\$2,691	\$3,605	\$3,060	\$3,033
Total Administrative Costs	\$1,679	\$1,718	\$1,845	\$1,566	\$1,352
Administration Salaries and Benefits	\$1,359	\$1,402	\$1,464	\$1,242	\$750
Total Operations and Maintenance of Plant	\$1,679	\$1,672	\$2,024	\$1,718	\$2,145
Operations and Maintenance-Salaries and Benefits	\$599	\$639	\$557	\$473	\$589
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$101	\$118	\$37	\$31	\$31
Total Equipment Costs	\$0	\$59	\$0	\$0	\$57
Legal Costs	\$22	\$12	\$33	\$28	\$17
Employee Benefits as a percentage of salaries*	18.26%	25.45%	27.89%	27.89%	34.48%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.



Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared services agreement with Howell BOE for IDEA grant application	0
	Shared services agreement with Howell BOE for business office services	0
Custodial and Maintenance Services	Shared services agreement with Howell BOE for snow removal	0
	Shared services agreement with Howell BOE for miscellaneous facilities services	0
Food Services	Shared services agreement with Howell BOE for breakfast and lunch for students	0
Social Worker/Psychologist	Shared services agreement with Howell BOE for CST and case management services	0
Staffing - Other	Shared services agreement with Howell BOE for technology and infrastructure support	0
Transportation Services, including Fuel	Shared services agreement with Howell BOE for transportation	0

**Estimated Tax Rates**

Municipality	Category	Amount
Farmingdale	(A) General Fund School Levy	2,514,722
	(D) Total School Levy	2,724,428
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	221,170,500
	(H) Estimated Equalized Valuation (as of 10/01/23)	239,025,721
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.1370
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.2318
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0521
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.1398

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$168,168
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/28
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,180
	Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate of \$60 up to 100 days after 15 years of service
	Contractual Post-Employment Benefit Description of Payout of Vacation days	up to \$15000
	Contractual Post-Employment Benefit Description of Payout of Personal days	pre diem rate of \$60 up to 3 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported